



For Further Information:

Carmen E. Gonzales – Maryland Live! Casino
(443) 842-1992 cell / carmen.e.gonzales@gmail.com

**JODY MADIGAN NAMED CHIEF FINANCIAL OFFICER OF
MARYLAND LIVE! CASINO**

Anne Arundel County, MD (November 15, 2011) – Robert J. Norton, President and General Manager of Maryland Live! Casino announced that **Jody Madigan, CPA**, has been named **Chief Financial Officer** of the new \$500 million gaming and entertainment destination currently in development at Arundel Mills. Mr. Madigan is a senior level executive with more than ten years of experience in the casino gaming industry, specifically in financial management and business operations.

As Chief Financial Officer for Maryland Live! Casino, Mr. Madigan will be responsible for overseeing all of the financial aspects of the casino, including budgeting, revenue management, financial planning and analysis, accounting, and compliance with state and other external regulators. In addition to his financial duties, Mr. Madigan will be heavily involved in all aspects of the property's day-to-day operations.

“Jody’s strong leadership and organizational skills, combined with his financial expertise, make him an invaluable asset to the organization as we move towards our grand opening in Summer 2012,” said Robert J. Norton, President and General Manager, Maryland Live! Casino.

Mr. Madigan began his casino gaming career with Park Place Entertainment as a Financial Analyst. He went on to serve as a Senior Financial Analyst at Boomtown Casino Biloxi. During his eight years with Boomtown, Mr. Madigan held a number of key positions in the finance department, rapidly ascending his way to the top finance position in the casino. From Boomtown, Mr. Madigan went on to work for Sol Casinos in Tucson, AZ, as Chief Financial Officer, where he was responsible for the integrity of financial information and systems, as well as training staff, upgrading financial and administrative infrastructures and creating executive management strategies.

While working at Boomtown, Mr. Madigan became a Certified Public Accountant in 2002 and is recognized by both the American Institute of Certified Public Accountants and the Mississippi Society of Certified Public Accountants.

Originally from Galena, Illinois, Mr. Madigan grew up in Long Beach, Mississippi. He attended the University of Southern Mississippi, where he earned his Bachelor of Science in Accounting and then his Master of Science in Management.

Mr. Madigan currently lives in Anne Arundel County, Maryland.

About Maryland Live! Casino

Located at the Arundel Mills Mall in Anne Arundel County, Maryland, the new \$500 million Maryland Live! Casino will be one of the largest gaming, retail and entertainment destinations in the country with 4,750 slot machines and electronic table games; nationally-acclaimed restaurants; designer name brand shopping; and a state-of-the-art, live entertainment venue. Maryland Live! Casino is scheduled to open Summer 2012 (pending approval from the Maryland State Lottery Agency). Visit www.marylandlivecasino.com or follow Maryland Live! Casino on Facebook. Maryland Live! Casino is being developed by The Cordish Company.

About Cordish

The Cordish Companies, now in its fourth generation of family ownership, is an international conglomerate of businesses, including one of the leading gaming, entertainment and real estate development companies in the United States. The company has diverse development expertise with divisions focused on Gaming & Lodging, Entertainment & Mixed-Use, Sports Anchored Districts, Shopping & Lifestyle Retail, Office and Residential. The Cordish Companies also owns and manages a diverse group of operating businesses, ranging from gaming, restaurants/clubs to live music promotion and film/media distribution. The company values itself on the quality of its operations, its long-term relationships, and high level of integrity in all of its endeavors.

The Cordish Companies is the largest and most successful developer of entertainment districts and concepts in the United States. In particular, the company has unparalleled experience in creating and revitalizing high-profile destinations in urban core locations. Many of The Cordish Companies' projects involve public/private partnerships and are of unique significance to the cities in which they are located. Prime examples are the company's prominent role in the redevelopment of Baltimore's world-famous Inner Harbor; Atlantic City, NJ; Hollywood, FL; Charleston, SC; Houston, TX; Louisville, KY; Tampa FL; Kansas City, MO; and Towson, MD.

The Cordish Companies has received the highest possible national awards in its various area of expertise. In real estate, The Cordish Companies has received an unprecedented seven Urban Land Institute Awards of Excellence. www.cordish.com

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